Hollar; Master W.C.I.E.F., van Dyck, van Leyden, Rembrandt, Ostade, Potter, van de Velde, Bega, Berchem, Ruysdael; Duvet, Gellee, Mellan, Morin, Nanteuil, Drevet, Jacque, Millet, Corot, Raffet, Isabey, Bonington, Meryon, Braquemond, Jacquemart, Legros, Lepere; Harding, Blake, Crome, Daniel, Wilkie, Geddes, Haden, Short, Strang, McBey, Brangwyn, Shannon, Gabain; Whistler, Zorn.

One of the most important activities of the National Gallery is its loan exhibition work. Under this policy the National Gallery lends to any art body or society in Canada, which possesses the necessary facilities, a collection of Canadian paintings, either for one year or for shorter periods. During 1923, twenty loans were distributed, and practically every important city in Canada has thereby gained a better knowledge of Canadian art. The aggregate value of loans made during the past five years is over \$1,000,000. The attendance during the year was over 100,000, and it is estimated that almost as many more viewed the various exhibitions held throughout the country.

Recent Acquisitions.—Among the specially noteworthy pictures acquired during the past year are two magnificent portraits of the 16th century, one Flemish and one Italian. The Flemish portrait is of Sir Thomas Gresham by Sir Anthony More, 1512-1576, while the Italian is a portrait of a Man in Black by Giambattista Moroni, 1520-1578. In addition to these, an important sculptured figure in stucco, "The Infant Jesus Blessing", by Desiderio da Settignano, 1428-1464, was also secured, as were important water-colour paintings and drawings by Turner, Rowlandson, Samuel Palmer and others. Among modern works recently added to the national collection are unusually fine examples of the work of such well-known men as William Strang, R.A., Augustus John, A.R.A., Charles Ricketts, A.R.A., Mrs. A. L. Swynnerton, A.R.A., Walter Russell, A.R.A., Cayley Robinson, A.R.A., and a number of others. In addition to the above, the Board of Trustees has continued to purchase consistently what it deems the best work of Canadian artists from the current exhibitions.

Outstanding acquisitions in the print department include "Christ on the Cross" by Martin Schongauer, "Cornelius Anslo" by Rembrandt, "Frederick of Saxony" by Albrecht Dürer and "Retour du port" by Eugene Isabey. Approximately two hundred prints were added to the collection during the year.